

Orchard Hills HOA Assessment Collection Procedure and Penalty Clause

1st day of month -- Assessment Fee is due

15th day of month -- Reminder Notice - stating that Assessments not received, postmarked by the last day of the month, will incur interest and a \$10.00 late fee.

1st of next month -- Past Due Notice - with the interest and \$10.00 late fee added on to statement.

60 days past due -- Lien Notice - with foreclosure proceedings to begin 10 days from the date of the letter, if payment is not received.